

ANNUAL REPORT

For Non-Government Organizations Registered in Kosovo

In respect of the financial period ending
31 December 2008

Pursuant to UNMIK Regulation no. 1999/22 and Administrative Direction no. 2000/10, all NGOs registered with Department of Registration and Liaison of NGOs who have been further granted public benefit status shall file an Annual Report. Please ensure the details you provide below are accurate and complete. Any incomplete or inaccurate Report will be returned for correction.

Part I Management and Administration

(A) This report is filed by:

Name of Organization and acronym, if any IPKO Foundation	Telephone Number +38138244263
Address Rr. Gazmend Zajmi Nr.20, Prishtine	Facsimile Number
	E-mail Address info@ipkofoundation.org

(B) This Organization is: a Foundation X an Association
 an International Organization

(C) What is the name and title of the Organization's Chief Executive Officer?

Name of Chief Executive Officer:	Title (if different):
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(D) What is the name of each member of the Organization's Board of Directors?

1. Akan Ismaili	2. Bujar Musa	3. Teresa Crawford
4. Paul Meyer	5.	6.
7.	8.	9.
10.	11.	12.

Check here if the Organization does not have a Board of Directors.

(E) What is the name and title of each officer of the Organization?

Name	Position
Arberesha Tuhina	Finance and Administration
Name	Position
Name	Position
Name	Position
Name	Position
Name	Position

Part II Report on Activities and Achievements

(A) What is the Organization's mission as set forth in its statutes?

IPKO Foundation will provide financial and other support for:
Training and education for the development of human capital in Kosova
National and international initiatives in research and education to address overall development of Kosova, and the region;
Other philanthropic programs and projects.

(B)(1) What are the Organization's major programs?

Internet Connectivity Program
Giving scholarships to University of Prishtina and American University of Kosova students.

(B)(2) What activities does the Organization engage in to implement the programs in (B)(1), above?

Our Internet Connectivity program grants free internet connections to deserving organizations, hospitals and Universities/High Schools where they can use technology to better achieve their missions and goals.
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(C) What were the Organization’s key program achievements for the financial period ending December 31, 2008?

We received monthly interest from PCB and yearly interest from BpB and we covered the expenses.

(D) (1) Does the Organization engage in activities other than activities that serve the public benefit, as defined in UNMIK Regulation 1999/22 §10.1?

Yes X No

If you checked yes, briefly describe these activities:

- (E) Did the Organization participate in any financial transactions with its officers, directors, employees, or their family members? Yes X No

If you checked yes, please identify each such transaction in the space below. You should state the name and position of the person who engaged in such transaction; what funds or benefits the Organization received in the transaction; what funds or benefits the person received in the transaction; and any other information that explains the nature of the transaction.

If you checked no, you are required to complete the certification on page 8.

- (F) Did the Organization engage in any financial transactions with Organizations with which it is affiliated? Yes X No

If you checked yes, please identify each such transaction in the space below. An affiliated Organization is one with which the NGO, its directors, officers, staff, or their relatives have an ownership or management interest. You should state the name and address of the affiliated Organization; the nature of the relationship between the Organizations; what funds or benefits the NGO received in the transaction, what funds or benefits the affiliated Organization received in the transaction; and any other information that explains the nature of the transaction.

If you checked no, you are required to complete the certification on page 8.

Name of NGO: IPKO Foundation

Balance Sheet 12/31/2008

ASSETS		LIABILITIES	
	<i>Enter amount here</i>		<i>Enter amount here</i>
Cash	3,027,825.79	Accounts Payable	1,127.35
Accounts Receivable		Grants Payable	
Notes receivable		Deferred Revenue	12,876.98
Inventory		Mortgages and other Notes payable	
Prepaid expenses		Other liabilities	
Investments:		Total Liabilities:	14,004.33
Securities			
Land, buildings, and equipment		Fund Balance:	
Other(Loans to customer)		Fund balance as of 1 January 2008	2,998,360.92
Land, building, and equipment	2,946.49	Excess (from income statement)	29,662.59
Interest receivable	11,255.56	Total Balance:	3,028,023.51

Total Assets:	3,042,027.84	Total Liabilities and Fund Balance:	3,042,027.84
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Income Statement

REVENUE		EXPENSES	
	<i>Enter amount here</i>		<i>Enter amount here</i>
Contributions, gifts or grants	36,489.61	Program services	
Fees and revenues from economic activities		Management and Administration	44,179.25
Dues		Other Expenses	45,086.12
Dividends and interest	101,546.79	Total Expenses:	89,265.37
Rents		Net Income from Operations:	48,770.53
Other investment income			
Sale of assets			
(less cost of sales)		Tax expenses	19,107.94
Special event revenue			
Gross sales of inventory			
(less cost of goods sold)			
Other revenue			

Total Revenue:	138,035.90	Net Income:	29,662.59
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Part IV Certifications

Please check each paragraph that applies to your Organization:

- I hereby certify that no transaction between the Organization and its officers, directors, employees, or their family members, occurred during the period ending December 31, 2008
- √ I hereby certify that no transactions between the Organization and any affiliated Organization occurred during the period ending December 31, 2008.
- I hereby certify that the Organization undertook no fundraising or campaigning to support political parties or appointed or elected candidates for public office, or registration or endorsement of appointed or elected candidates for public office, during the period ending December 31, 2008.
- I hereby certify that the Financial section of this Annual Report had been audited by an ***independent auditor***, and the opinion of the auditor is attached with the Annual Report.

The statements contained in this Annual Report are true and correct.

Arbresha Tuhina
Print or type name of authorized representative

Signature of authorized representative

June 24, 2010
Date

Schedule A

This schedule is to be completed only by Organizations engaged in public benefit activities in the fields of education, health, or economic development.

- Check this box if the Organization is engaged in public benefit activities in the fields of education or health.

(If you checked this box, please complete questions 1 and 2, and the certification in question 3.)

- (1) Name the disadvantaged groups or individuals that the Organization serves?

IPKO Foundation will give scholarships to University of Prishtina and AUK students for their 3 rd and 4 th year of studies.
IPKO Foundation (former IPKO Institute-the name was changed in September 2008) also assisted deserving local NGO's and different schools with Free Connections to the Internet.

- (2) List the goods, services or other benefits are provided to the groups or individuals identified in response to question 1, above?

Deserving NGO's or different schools can apply for a free connection and if they are awarded to free connection, they receive 12 months worth of free broad band activity.
Students apply for the scholarship program. There are 7 reviewers in the jury of IPKO Foundation that review their applications. Students getting the best score win this scholarship, which covers the 80% of their yearly fee.

- (3) *Check one:*

I hereby certify that the goods, services, or other benefits described in response to question 2 are provided at no cost to the Organization.

I hereby certify that the goods, services, or other benefits described in response to question 2 are provided at less than fair market value.

If you checked this box, please explain in the space below what was the price charged for the benefits, and how you determined that the price was below market value.

Check this box if the Organization engages in public benefit activities in the field of economic development.

(If you checked the box, please answer question 4, below).

(4) Name the disadvantaged groups or individuals the Organization serves?

The statements contained in this Schedule A are true and correct.

Arbresha Tuhina
Print or type name of authorized representative

Signature of authorized representative

August 31, 2009

Date

Schedule B

This schedule is only to be completed if the Organization was dissolved during the period ending December 31, 2008.

- Check here if the Organization was dissolved during the period from registration through June 30, 2008.
- Check here if this is the final Annual Report to be filed by the Organization.

(1) What was the date of dissolution? _____.

(2) The name and contact information of the liquidator are:

Name	Telephone Number
Address	Facsimile Number
	Email Address

(3) What provisions were made for winding up the Organization's affairs?

(4) What is the amount of net assets that the Organization holds following the winding up of its affairs?

(5) How did the Organization dispose of its funds and/or assets identified in response to question 4, above?

If funds were transferred to another NGO, please provide the name of the NGO, its registration number, the name and contact information of the NGO's authorized representative, and the date of the transfer.

(6) Disposing of the Organization's assets was (*check one*):

- in accordance with the provisions of the Organization's statutes;
- by a vote of the Organization's highest governing body; or
- organized by UNMIK.

(7) Please attach a copy of the liquidator's final report.

The statements contained in this Schedule B are true and correct.

Arbresha Tuhina
Print or type name of authorized representative

Signature of authorized representative

August 31, 2009
Date